

## Financial Report of Flax Bourton Parish Council for the year ended 31<sup>st</sup> March 2023

The Parish Council accounts for the year 2022-23 has been closed and the internal audit has been completed.

This year's draft Statement of Accounts, which explains last year's Parish finances, will be formally considered at the Annual Meeting of the Parish Council on 15<sup>th</sup> May.

Cash Book balance.

The Cash Book balance on 1<sup>st</sup> April 2022 was £93,737.59; receipts for the financial year 2022/2023 totalled £37,941.23 and payments £40,539.92. The Cash Book balance at 31<sup>st</sup> March 2023 was £91,138.90.

Earmarked Reserves

<b>Earmarked Reserves</b>			
	<b>Budget</b>	<b>Actual Spend (in 2022-23)</b>	<b>Notes</b>
Professional Fees	10000.00	0.00	Community Land project, NSC Local Plan etc
Village Hall Contingency	5000.00	0.00	Emergency funds for Village Hall
Lottery Grant	5000.00	1240.29	Remainder to be used towards improving the acoustics in the village hall.
Grant from Bristol Airport Fund	2000.00	0.00	Installation of two VAS. Discussions ongoing with NSC Highways
Stancombe Quarry Grant for road improvements	4000.00	0.00	As above
Fund for road improvements	3500.00	0.00	Ongoing consultation with NSC Highways
CIL money	6119.58	0.00	Funds have been allocated for the repair of the wetpour surface areas in the Farleigh Green playarea. Contractor has been appointed and work will begin in the next few months.
	<b>£35,619.58</b>	<b>£1,240.29</b>	
	<b>TOTAL Earmarked Reserves (EMR)</b>	<b>£34,379.29</b>	

<b>S106 Farleigh Green Playing Field</b>		
	<b>Budget (2022-23)</b>	<b>Actual Spend (in 2022-23)</b>
All expenditure	33999.00	3584.76
	<b>TOTAL remaining in S106 Fund</b>	<b>£30,414.24</b>

The Parish Council's responsibilities remain the same – maintaining the playing field and the Farleigh Green Play area, emptying the numerous dog bins (all of which have been replaced by the Parish Council in the last two years), and making sure that the Parish Council is compliant with all the legislation including data protection and transparency. We have continued to work closely with North Somerset Council to resolve road safety and flooding issues and both these concerns stay firmly on the Agenda going forwards.

The Parish Council successfully applied for a grant from the Community Renewal Fund which covered

an upgrade to the fire alarm system in the village hall. An upgrade to the electrics in the village hall will take place shortly and will be funded by the Parish Council. The Community Renewal Fund also contributed funding towards the replacement of the boilers in the village hall with the Parish Council paying the balance.

The Parish Council successfully applied and were awarded a grant from North Somerset Council's Improving Play Spaces fund. Discussions with a group of local parents at Flax Bourton Primary School suggested that a basket swing, suitable for all abilities, was a preferred new item of play equipment . The new basket swing was installed in the Farleigh Green Play Area in February just in time for half term.

The Council was delighted to fund an indoor water feature for the children of Primary School to commemorate the late Queen Elizabeth's Jubilee. Continuing with this theme, the Council are now working with the school to fund an outdoor water feature to commemorate the Coronation of King Charles III.

A full budget for the 2023-24 year was agreed and confirmed at the December meeting. Following very careful consideration of the budget, the Parish Council were delighted to be able to reduce the Precept to £26,500 (a reduction of £1,500 on the previous year).

Documents relating to the Accounts for 2022-23 will be available to view on the Parish Council website once they have been approved by the Parish Council.