Financial Report of Flax Bourton Parish Council for the year ended 31st March 2024

The Parish Council accounts for the year 2023-24 are ready for approval at the Annual Meeting of the Parish Council on 13th May 2024. The internal audit has been completed with no issues raised.

This year's draft Statement of Accounts, which explains last year's Parish finances, will be formally considered at the Annual Meeting of the Parish Council on 13th May 2024.

Cash Book balance

The Cash Book balance on 1st April 2023 was £93,737.59; receipts for the financial year 2023/2024, including the Precept, totalled £33,689.32 and payments £56,477.49. The Cash Book balance at 31st March 2024 was £68,350.73.

Earmarked Reserves

	Budget	Actual Spend (in 2023-24)	Notes
Professional Fees	10000.00	0.00	Community Land project, NSC Local Plan etc
Village Hall Contingency	5000.00	0.00	Emergency funds for Village Hall
Lottery Grant	3759.71	3759.71	Installation of acoustics in the village hall.
Grant from Bristol Airport Fund	2000.00	2000.00	1689.70 funded two Vehicle Activated Signs, remaining 310.30 formed part of the contribution to NSC for installation of the signs and the new gateways (see below).
Stancombe Quarry Grant for road improvements	4000.00	4000.00	Two Vehicle Activated Signs.
Fund for road improvements	3500.00	4000.00	Contribution to NSC Highways for installation of the Vehicle Activated Signs and gateways.
CIL money	6119.58	5724.00	Repairs to the wetpour surface areas in the Farleigh Green playarea.
Stancombe Quarry Grant for new village gateways	0	2000.00	Grant for 3583.68 awarded in October 2023. Four village gateways purchased.
	£34,379.29	**£21,483.71**	
	TOTAL Earmarked Reserves (EMR)	**£12,895.58**	

S106 Farleigh Green Playing Field

	Budget (2023-24)	Actual Spend (in 2023-24)
All expenditure	30414.24	3584.76
	TOTAL remaining in S106 Fund	**£26,829.48**

The Parish Council's responsibilities remain the same – maintaining the playing field and the Farleigh Green Play area, emptying the numerous dog bins (all of which have been replaced by the Parish Council in the last two years), and making sure that the Parish Council is compliant with all the legislation including data protection and transparency.

A full budget for the 2024-25 year was agreed and confirmed at the January meeting. Following very careful consideration of the budget, the Parish Council were pleased to be able to set the Precept at £27,000 (a small increase of £500 on the previous year).

Documents relating to the Accounts for 2023-24 will be available to view on the Parish Council website once they have been approved by the Parish Council.