Financial Report of Flax Bourton Parish Council for the year ended 31st March 2025

The Parish Council accounts for the year 2024-25 are ready for approval at the Annual Meeting of the Parish Council on 12th May 2025. The internal audit has been completed with no issues raised.

This year's draft Statement of Accounts, which explains last year's Parish finances, will be formally considered at the Annual Meeting of the Parish Council on 12th May 2025.

Cash Book balance.
The Cash Book balance on 1st April 2024 was £68,350.73; receipts for the financial year 2024/2025, including the Precept, totalled £32,867.61 and payments £30,765.65. The Cash Book balance at 31st March 2025 was £70,452.69.

Earmarked Reserves

Earmarked Reserves			
	Budget	**Actual Spend (in 2024-25)**	**Notes**
Professional Fees	10000.00	0.00	Community Land project, NSC Local Plan etc
Village Hall Contingency	5000.00	0.00	Emergency funds for Village Hall
CIL money	395.58	0.00	
Village hall sinking fund	3,000	0	
	£18,395.58	**£0**	
	TOTAL Earmarked Reserves (EMR)	**£18,395.58**	

S106 Farleigh Green Playing Field		
	Budget (2024-25)	**Actual Spend (in 2024-25)**
All expenditure	26,829.48	4442.44
	TOTAL remaining in S106 Fund	**£22,387.04**

The Parish Council's responsibilities remain the same – maintaining the playing field and the Farleigh Green Play area, emptying the numerous dog bins (all of which have been replaced by the Parish Council in the last three years), emptying 3 recently acquired rubbish bins, and making sure that the Parish Council is compliant with all the legislation including data protection and transparency.

A full budget for the 2025-26 year was agreed and confirmed at the January meeting. Following very careful consideration of the budget, the Parish Council were pleased to be able to set the Precept at £30,000 (an increase of £3,000 on the previous year).

Documents relating to the Accounts for 2024-25 will be available to view on the Parish Council website once they have been approved by the Parish Council.